

Over the past years, there has been a proliferation of corporate climate promises, there has been a rising academic literature and reports on how these voluntary actions are often inadequate to what climate science needs. The emissions-reduction targets set by many companies, though seemingly impressive on paper, do not have quite the credibility, transparency, or scope that would be part of the goal that the Paris Agreement has determined of limiting warming to 1.5oC. Examples include the fact that scientists have highlighted that using voluntary corporate targets, without alternative actions is not sufficient to ensure meaningful emissions reductions and may even postpone tougher regulation and innovation that would lead to a faster decarbonization of the world (Imperial College London, 2024). In the meantime, it can be evaluated that there are widespread deficits in corporate accountability and uncertain results of proclaimed objectives, which point to disjunctures between the promises and outcomes (Jiang et al., 2025). The effects of climate change among corporations can be mitigated by eco-innovation and pertinent climate governance, largely, but only voluntary strategies and greenwashing are not enough to address the perspectives of the government and enforce binding rules to hold corporations responsible and aligned in their practices with global climate objectives. Regardless of these positive signs, critics have pointed out that corporate climate action has not been ambitious enough to prevent catastrophic warming, which contributes to the claim that a lot of corporations are not doing their fair share. For example, studies of corporate emissions reduction goals reveal that even large international companies often intend to make reductions far less than science suggests is necessary to hold global warming to less than 1.5oC and often fund much of their efforts with carbon reductions instead of actual ones (Simon Jessop, 2024). This implies that even



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